2026 2Q

Financial Results

August 11th, 2026

Hankook Tire & Technology

Disclaimer

The financial information contained herein has been prepared on a consolidated basis in accordance with Korean International Financial Reporting Standards ("K-IFRS").

The business performance and financial results included in this material have been prepared for the convenience of investors prior to the completion of the external auditor's review of Hankook Tire & Technology Co., Ltd. (the "Company") and its subsidiaries. Accordingly, certain contents may be subject to change during the accounting review process.

Therefore, the Company does not guarantee the accuracy or completeness of the business performance and financial results described herein and assumes no obligation to update any information contained in this material based on facts available as of the date hereof.

In addition, the Company cannot assure that any expected results or matters stated in this material will be realized, or that the anticipated impacts originally expected by the Company will occur.

Accordingly, this material should not be used for any legal purpose in relation to investors' investment decisions, and the Company shall not be held liable for any investment results or damages arising from the use of the information provided herein.

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I. 2Q 2026 Consolidated Financial Results 1) P&L

- **2Q 2026 consolidated revenue of KRW 5,682.5 billion, OP of KRW 559.1 billion, and OP Margin of 9.8%**
- **Tire Business revenue of KRW 2,807.3 billion, up 11.8% YoY; OP of KRW 483.2 billion, up 39.5% YoY; OP Margin of 17.2%**
- **Thermal Management Systems Business revenue of KRW 2,875.2 billion, up 0.6% YoY; OP of KRW 103.7 billion, up 61.2% YoY; OP Margin of 3.6%**

Business Performance

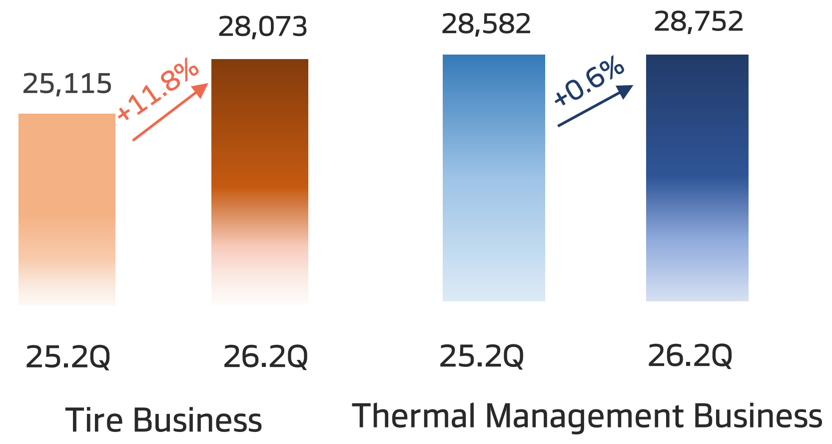
[100 Million KRW]

	2026 2Q			2026 YTD		
	Tire Business	Thermal Management Business	**Total**	Tire Business	Thermal Management Business	**Total**
Revenue	28,073	28,752	56,825	53,731	56,235	109,964
COGS	17,682 (63.0%)	25,630 (89.1%)	43,497 (76.5%)	34,014 (63.3%)	50,232 (89.3%)	84,617 (76.9%)
Operating Profit	4,832 (17.2%)	1,037 (3.6%)	5,591 (9.8%)	9,207 (17.1%)	2,009 (3.6%)	10,661 (9.7%)
Ordinary Profit	3,744 (13.3%)	853 (3.0%)	4,263 (7.5%)	8,290 (15.4%)	1,927 (3.4%)	9,550 (8.7%)
EBITDA	6,349 (22.6%)	2,924 (10.2%)	9,273 (16.3%)	12,147 (22.6%)	5,763 (10.2%)	17,910 (16.3%)

※ Includes consolidation adjustments. PPA amortization expense of approximately KRW 27.9 billion in 2Q 2026

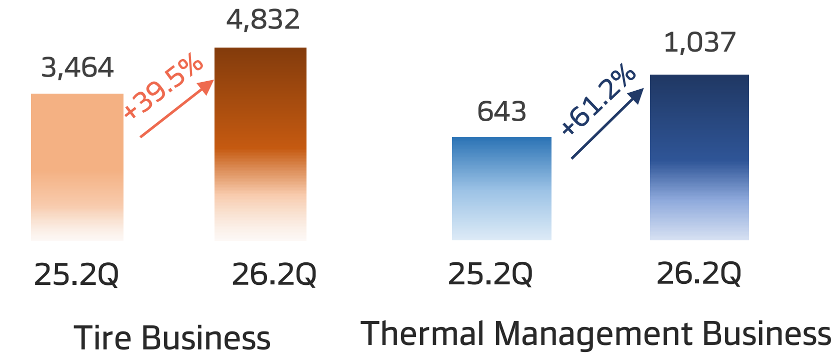
Revenue (YoY)

[100 Million KRW]



Operating Profit (YoY)

[100 Million KRW]



I. 2Q 2026 Consolidated Financial Results 2) BS

- **Maintained a solid financial position, supported by the Tire Business's robust cash generation and the Thermal Management Systems Business's strengthened capital and improved profitability**
- **Consolidated D/E ratio decreased YoY from 101.1% to 84.7% and the Current ratio increased from 148.0% to 155.6%**

Financial Overview

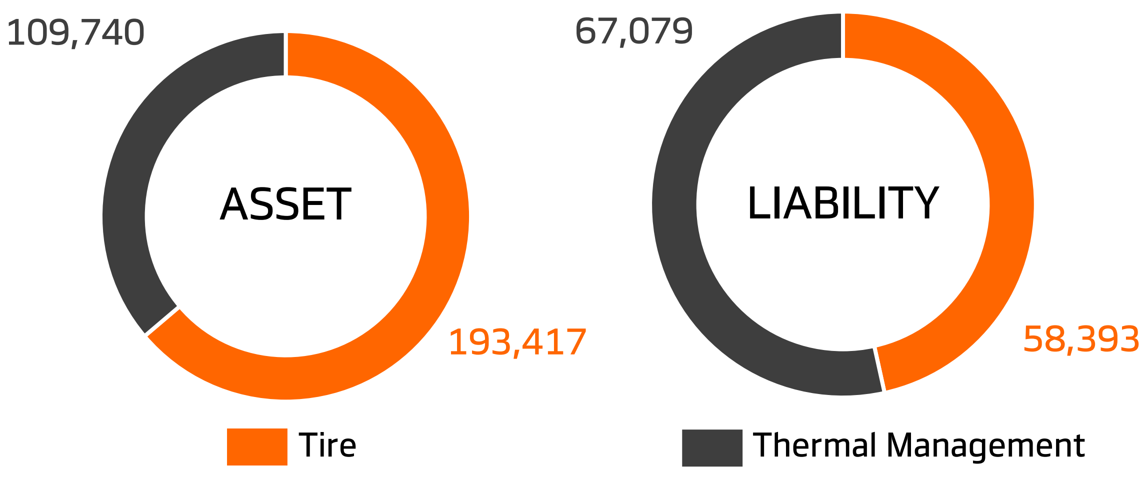
[100 Million KRW]

	Tire Business	Thermal Management Business	Total
Assets	193,417	109,740	289,132
Current Assets	81,784	48,057	129,612
Cash and Cash Equivalents	18,813	9,677	28,490
Short-Term Financial Instruments	2,048	302	2,350
Trade and Other Receivables	25,801	19,268	43,769
Inventories	29,294	14,711	44,005
Others	5,828	4,100	10,998
Non-Current Assets	111,633	61,683	159,520
Tangible and Intangible Assets	73,677	55,472	145,378
Others	37,956	6,211	14,142
Liabilities	58,393	67,079	132,608
Current Liabilities	36,461	45,497	83,304
Non-Current Liabilities	21,932	21,582	49,304
Shareholder's Equity	135,024	42,661	156,524
Liability Ratio	43.2%	157.2%	84.7%
Current Ratio	224.3%	105.6%	155.6%

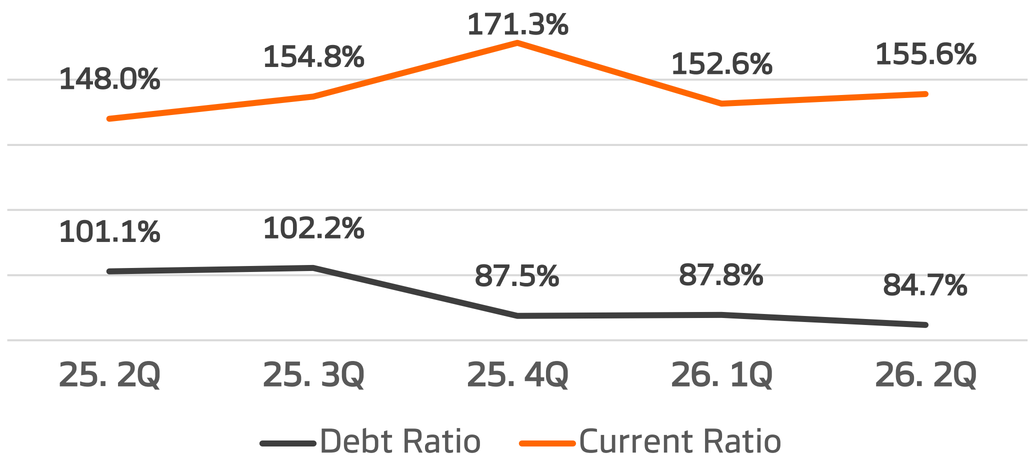
※ The Total(Consolidated) figures include partial adjustments for intercompany transactions.

Financial Position by Business Segment

[100 Million KRW]



Financial Metrics



Business Performance

- Revenue of KRW 2,807.3 billion, OP of KRW 483.2 billion, and OP Margin of 17.2%, marking record-high quarterly revenue
- Sales volume growth driven by stable RE demand and increased OE supply
- Revenue up 11.8% YoY, supported by improved ASP and P-Mix and F/X
- Operating profit up 39.5% YoY, driven by a stable cost and improved P-Mix, maintaining top-tier profitability

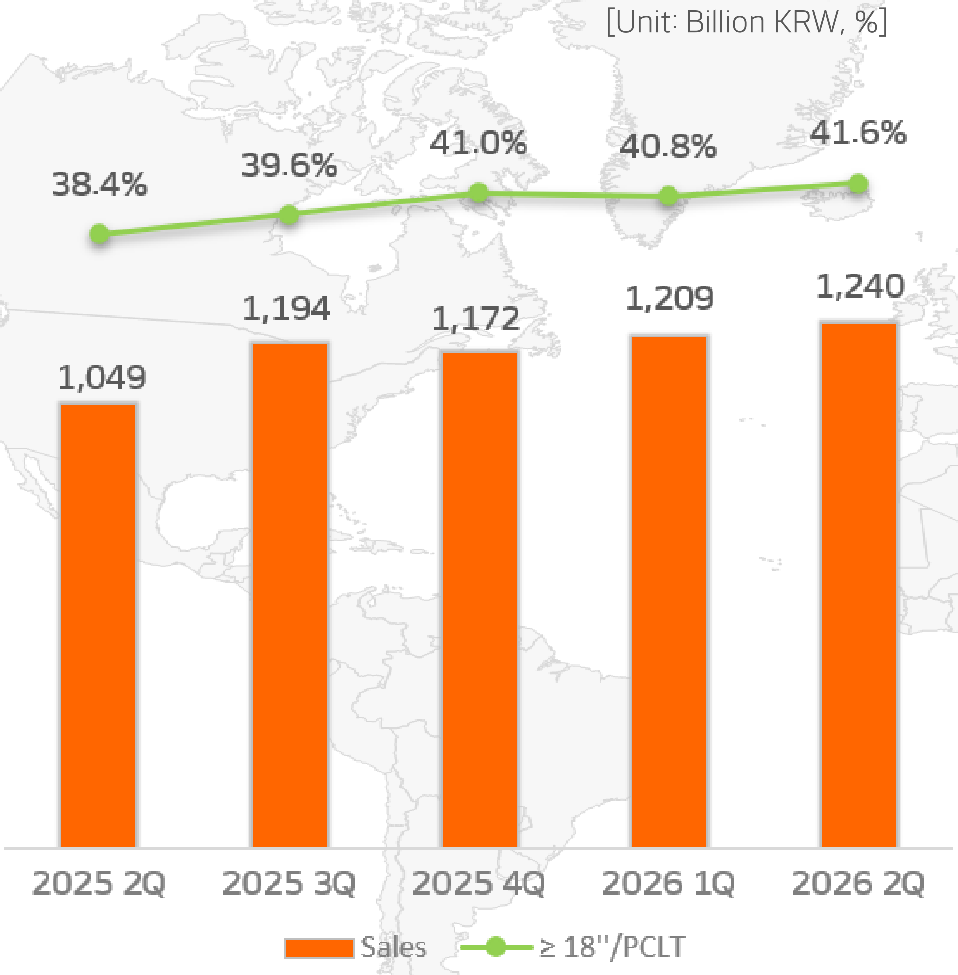
Key Highlights

- Global OE market growth was led by EVs and HEVs amid elevated oil prices. The Company achieved growth in volume and quality by expanding OE supply for EVs and premium vehicles
- Global RE market demand softened amid geopolitical risks and inflationary concerns. Nevertheless, The Company's revenue increased YoY through higher sales volumes in key markets and profitability-focused pricing and product mix strategies
- High-inch(≥18) inches counted for 49.5% of PCLT sales in 2Q 26, while EV tires represented 31.8% of PCLT OE sales

[100 Million KRW]

	2025 2Q	2026 1Q	2026 2Q	YoY	QoQ
Revenue	25,115	25,657	28,073	+11.8%	+9.4%
COGS	16,680 (66.4%)	16,333 (63.7%)	17,682 (63.0%)	+6.0%	+8.3%
Operating Profit	3,464 (13.8%)	4,375 (17.1%)	4,832 (17.2%)	+39.5%	+10.4%
Ordinary Profit	2,026 (8.1%)	4,546 (17.7%)	3,744 (13.3%)	+84.8%	-17.6%
EBITDA	4,761 (19.0%)	5,798 (22.6%)	6,349 (22.6%)	+33.4%	+9.5%

EUROPE



Market Environment

- RE : Pre-buying demand increased ahead of the imposition of anti-dumping duties on Chinese PCLT tires beginning in July
- OE : Continued market transition toward EVs, alongside the expansion of Chinese automakers into Europe

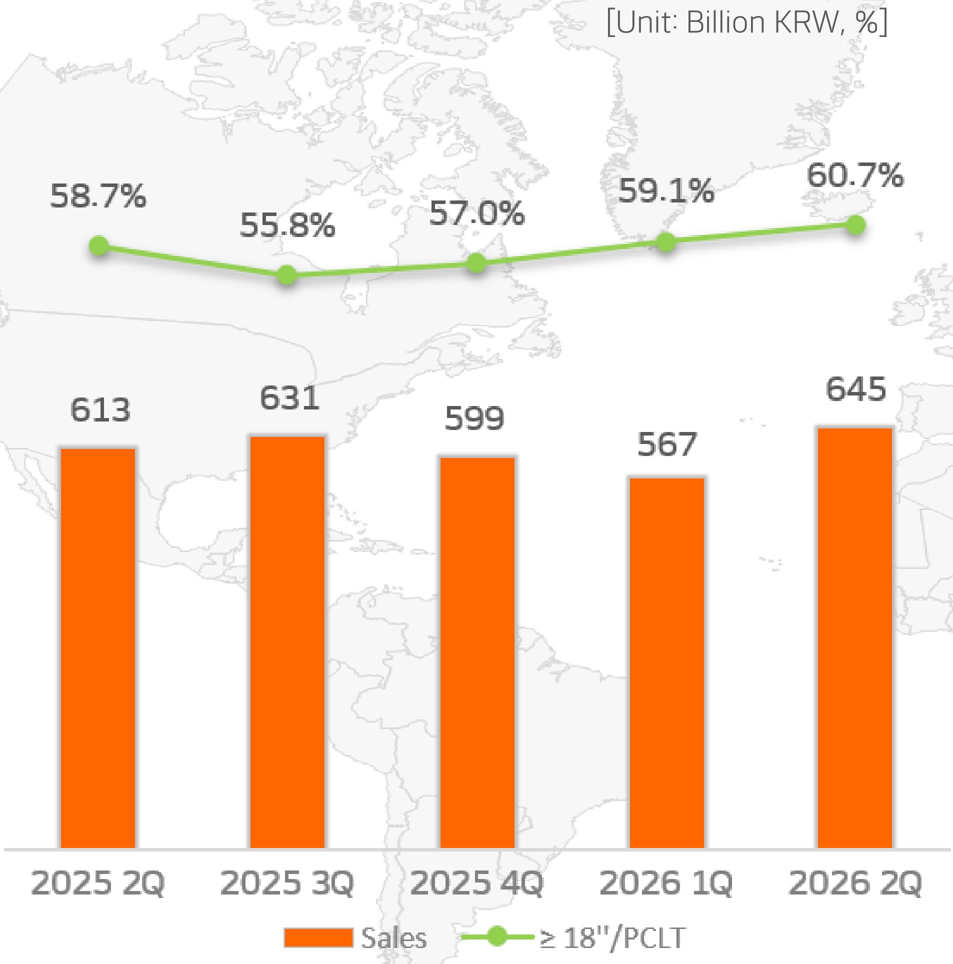
Sales Performance

- RE : PCLT growth led by All-Weather and Winter products, while TBR delivered solid growth on stable inland freight demand
- OE : Revenue growth driven by strong sales of our supplied models and increased new vehicle sales

Outlook and Plan

- Expand marketing activities ahead of the 3Q Winter sales season to secure stable demand and drive sales growth
- Strengthen marketing activities for the iON brand in response to growing EV demand

NORTH AMERICA



Market Environment

- RE : Consumer sentiment weakened amid persistent inflation and geopolitical risks
- OE : New vehicle sales remained sluggish due to higher vehicle prices following the imposition of tariffs on auto parts

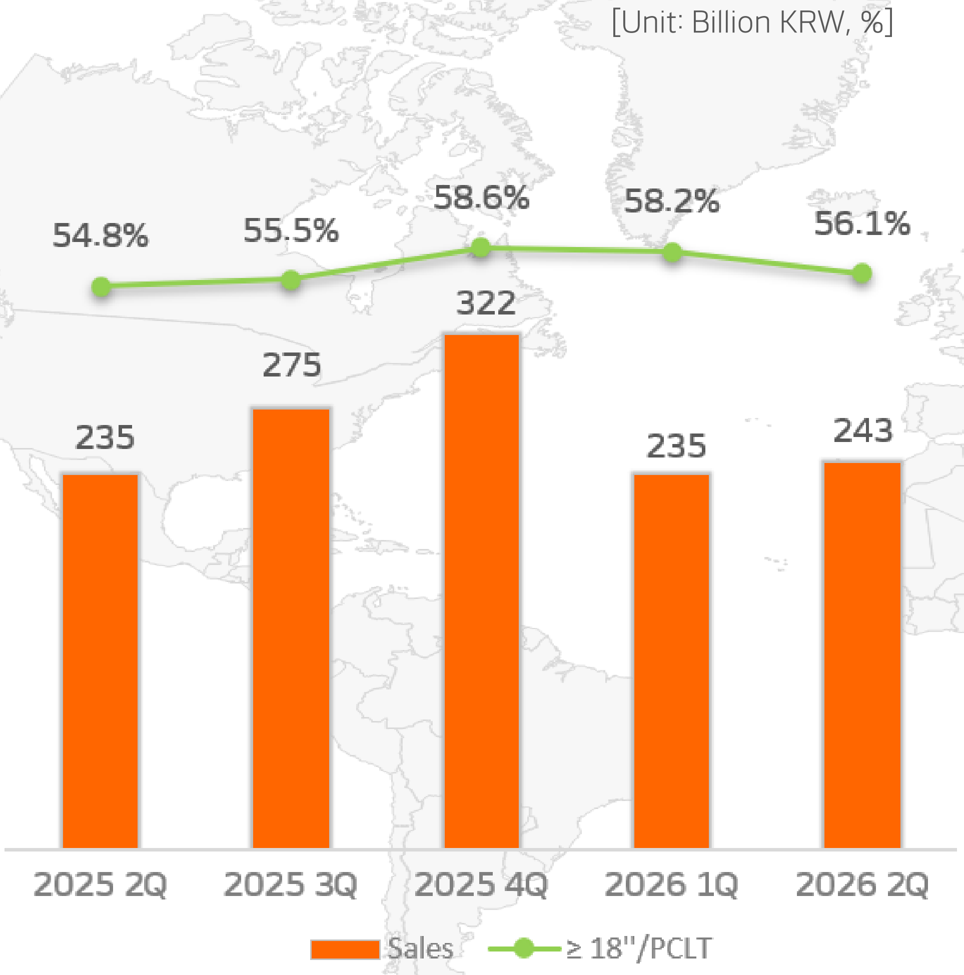
Sales Performance

- RE : Despite lower sales volume amid weakening sentiment, revenue increased YoY on sales of high-value-added products
- OE : Revenue increased on expanded supply volumes to major automakers

Outlook and Plan

- Enhance supply responsiveness in the market through additional capacity at the Tennessee plant, with initial PCLT production in Dec. 25 and TBR production in Mar. 26
- Strengthen competitiveness in SUV and pickup truck tires in line with market characteristics, while expanding brand awareness and sales through sports and experiential marketing centered on the 'Dynapro' brand

KOREA



Market Environment

- RE : Weaker demand as high inflation continues to weigh on consumer sentiment
- OE : Rising HEV and EV sales amid persistent high oil prices

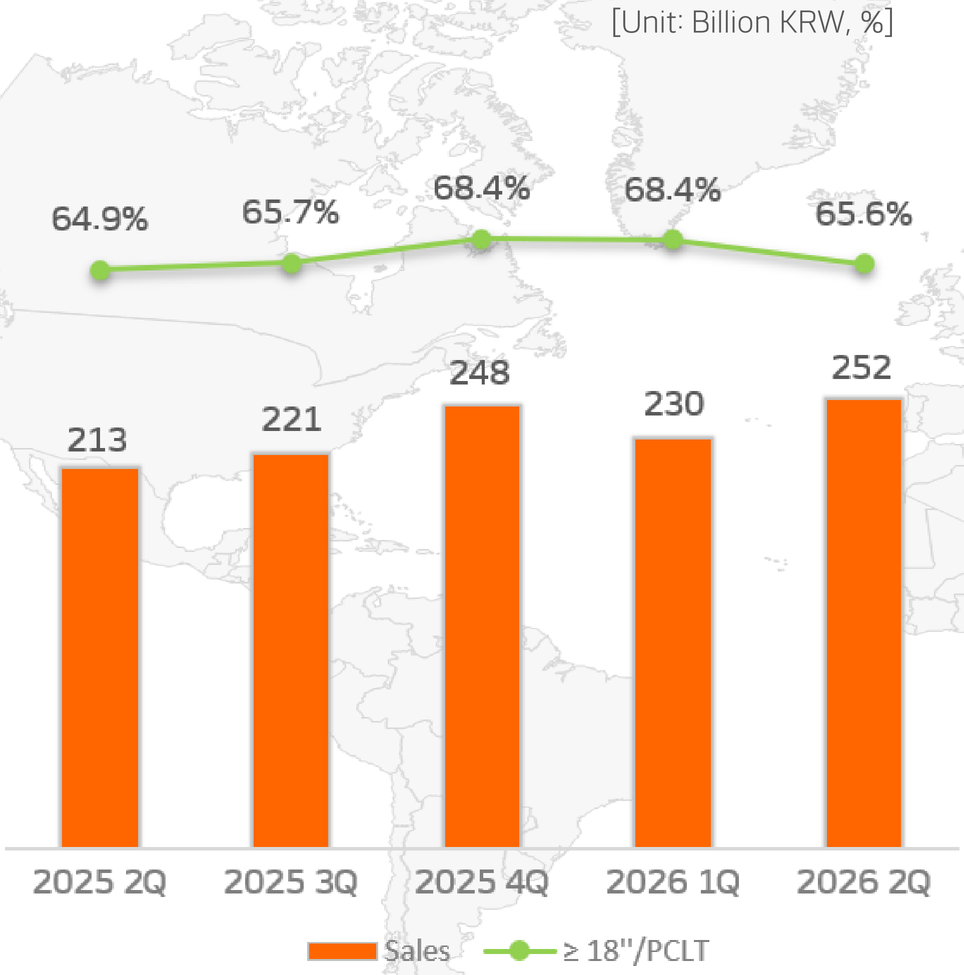
Sales Performance

- RE : Gained M/S despite weak demand, with growth driven by high-inch mix. Continued growth in both volume and quality
- OE : Expanded supply focused on EVs and HEVs, responding proactively to market conditions.

Outlook and Plan

- Enhancing product portfolio and competitiveness by expanding sales of high inches & premium brand and new product rollouts
- Plan to expand supply focusing on EV and HEV.

CHINA



Market Environment

- RE : Demand growth driven by transition into RE from past new vehicle sales supported by government subsides
- OE : New vehicle sales declined following reductions in subsidies and tax incentives

Sales Performance

- RE : Revenue increased on higher online sales and the expansion of the iON product lineup
- OE : Strong exports of our supplied vehicle models partially offset the impact of weak domestic car sales in China

Outlook and Plan

- Develop online-exclusive products and expand sales in line with the growth of online channels
- Expand iON promotions to capture growing EV replacement demand
- Increase TBR sales volume through new product launches and new customer acquisition

II. Tire Business Performance 3) Business Highlights

Expansion of Global OE Partnerships

New OE Tire Supply

- Porsche '911 Carrera'
- Audi flagship SUVs 'Q7' and 'Q9'
- Volkswagen 'Golf 8 Facelift'
- Škoda 'New Octavia'
- INFINITI 'All-New QX65'
- SEAT 'Ibiza and Arona'

Honda's 2025 Supplier Excellence Award

Received the 'Excellence in Quality and Delivery' Award at Honda's North American Supplier award ceremony

Innovator in Motorsport

Official Exclusive Tire Supplier to the ABB FIA Formula E World Championship

Successfully completed the Shanghai, Lianxin Sanya, Monaco, and Berlin E-Prix events

Official Exclusive Tire Supply Partner to the FIA World Rally Championship (WRC)

Successfully completed rallies in Greece, Japan, Portugal, and the Islas Canarias

Global Motorsport Sponsorships

- Sponsored the London to Brighton EV Rally, the UK's largest electric vehicle festival
- Appointed Official Control Tire Supplier for Australia's endurance racing series

High-Tech Quality Competitiveness

Recognition at Prestigious Global Design Awards

Demonstrated design innovation by winning three awards in the Product Design at the Red Dot Design Award and a Gold Award at Italy's 'A Design Award'

Strong Performance in EU Auto Magazine Tire Tests

- Ranked No. 1 in "Auto Bild's" EV All-weather tire test
- Received a Summer tire commendation in UK's "Auto Express Product Awards 2026"

Airless Tires Supplied for Unmanned Firefighting Robots

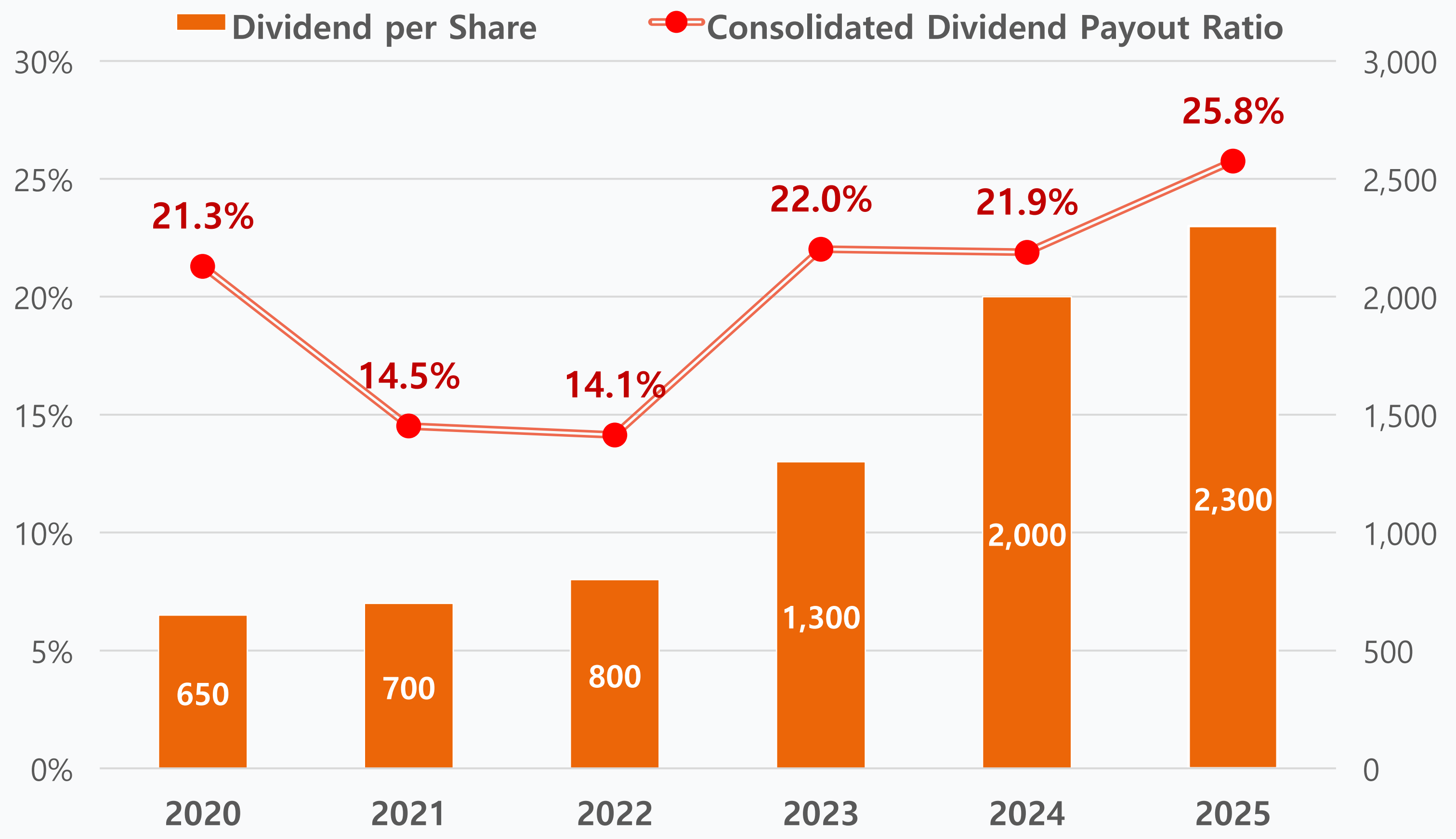
Supplied i-Flex, a next-generation non-pneumatic tire, for unmanned firefighting robots deployed at high-risk fire sites

No. 1 in the Tire Category of the National Brand Competitiveness Index for 18 Consecutive Years

Strengthened brand positioning through advanced technology and superior quality competitiveness

- **DPS has increased steadily; the 2025 dividend payout ratio exceeded 25%, while total dividends increased by 15% YoY, qualifying the Company as a high-dividend company under applicable regulations**
- **Interim dividends have been paid since 2025 to provide shareholders with stable cash returns; the 2026 interim dividend was approved at KRW 900 per share, up 12.5% from KRW 800 per share in the previous year**

Dividend Payout Trend



※ The consolidated dividend payout ratio is calculated based on net income attributable to owners of the parent, as presented in the consolidated statement of comprehensive income

FY2026 Interim Dividend

Dividend per Share	KRW 900
Total Dividend Amount	KRW 109.8 billion
Dividend Resolution Date	August 10, 2026
Dividend Record Date	August 25, 2026
Dividend Payment Date	September 9, 2026

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- Aim to sustain both volume growth and profitability-driven qualitative growth in the Tire Business in 2026
- Maintain strong cash-generating capabilities despite external uncertainties, including geopolitical conflicts and tariffs, through the timely completion of the Tennessee and Hungary expansion projects and improved subsidiary profitability

Sustained Revenue Growth

✓ Target YoY revenue growth through the completion of the Tennessee expansion and sales volume growth, despite macro uncertainties such as geopolitical conflicts and tariffs

☞ Expand sales volume by increasing M/S in developed markets, and penetrating emerging markets

☞ Achieve revenue growth above the global tire market CAGR

☞ Strengthen competitiveness in the TBR through capacity expansion at the Tennessee and Hungary plants

Profitability-Driven Qualitative Growth

✓ Enhance profitability through increased sales of strategic products, including high-inch, EV, and SUV tires

≥18"/PCLT Sales

2026 Target: 18-inch & above tires to account for at least 51% of PCLT revenue

- FY2025: 47.8%, 1H 2026: 49.3%

iON

2026 Target: EV tires to account for at least 33% of PCLT OE sales

- FY2025: 27.0%, 1H 2026: 30.7%

2026 Tire Business Outlook

✓ Target OP margin above the average of the past 5 years

☞ Maintain strong C/F, annual EBITDA of over KRW 2 trillion. Since 2024, while CAPEX remains elevated due to the Tennessee and Hungary

☞ Reduced the U.S. tariff burden following the completion of the Tennessee expansion

☞ Complete the improvement of the financial structure through the profitability recovery of the Thermal Management Systems Business and capital injection

Maintain Strong Cash-Generating Capabilities

✓ Commitment to Achieving Shareholder Return Policy Targets and Enhancing Corporate Value

2025.8

'Medium-Term Dividend Policy'

- Raise adjusted payout ratio to ~35% by FY2027
- Interim dividends from FY2025

"Committed to shareholder returns and corporate value enhancement through interim dividends and a higher adjusted payout ratio, despite expansion CAPEX."

Corporate Value Enhancement through Shareholder Returns

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Business Performance

- Revenue of KRW 2,875.2 billion, operating profit of KRW 103.7 billion, and operating margin of 3.6%
- Revenue up 0.6% YoY, supported by favorable FX effects and increased supply to European premium customers
- Operating margin of 3.6%, driven by effective material and logistics cost management, operational efficiency, and tariff recoveries
- xEV revenue mix reached 31%, supported by increased volumes across the customer portfolio

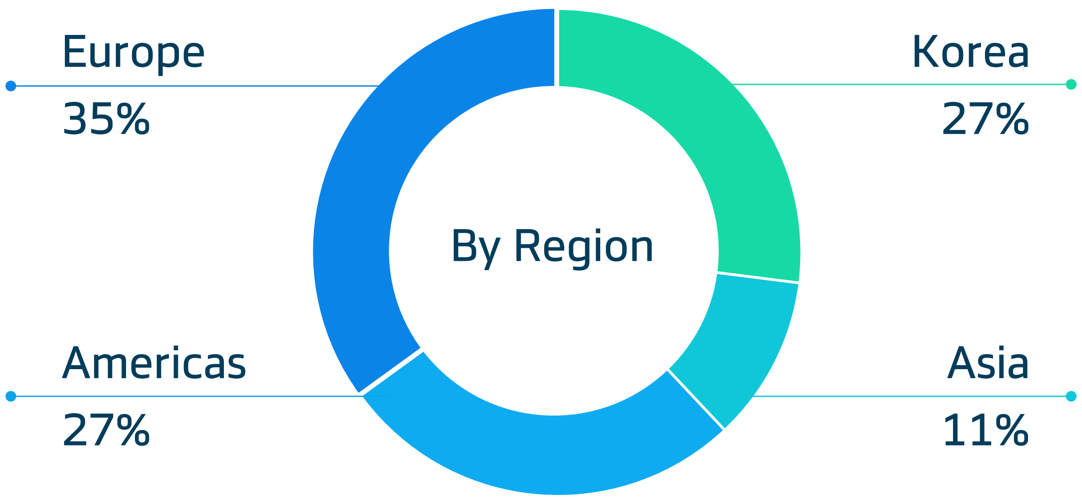
Outlook

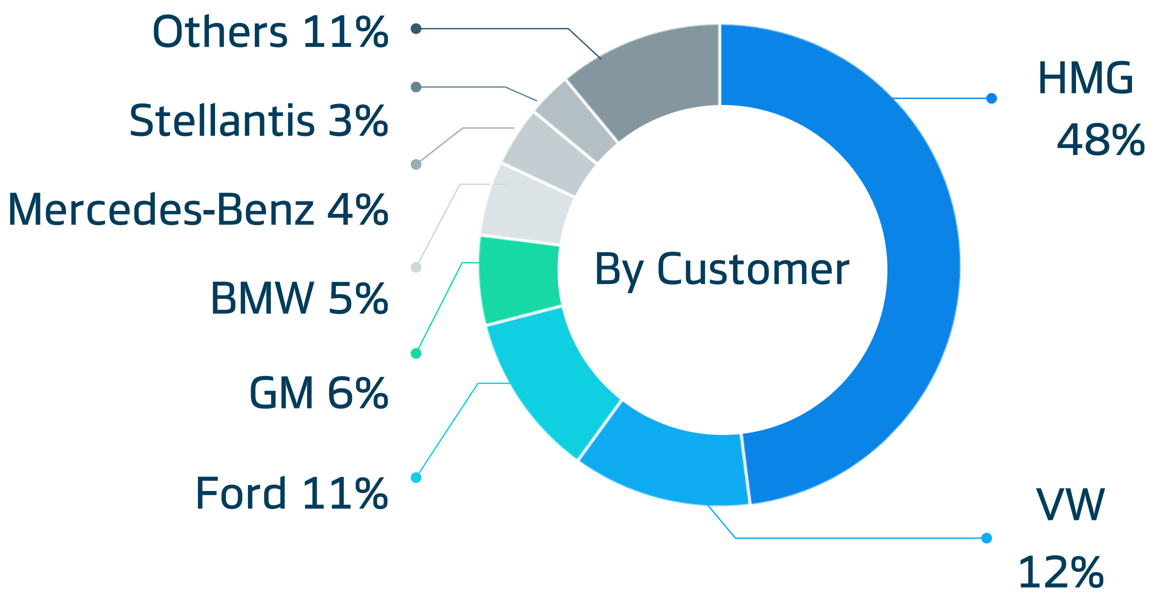
- Stable revenue growth supported by higher volumes from European premium customers and xEV programs
- Improve cash flow and reduce the fixed-cost burden through more efficient cost structures and disciplined CAPEX and R&D spending
- Strengthen the 2026 growth foundation through extended supply for existing ICE/HEV programs and an improved electrification mix, particularly in Europe

[Unit: 100 Million KRW]

	2025 2Q	2026 1Q	2026 2Q	YoY	QoQ
Revenue	28,582	27,482	28,752	+0.6%	+4.6%
COGS	26,041 (91.1%)	24,603 (89.5%)	25,630 (89.1%)	-1.6%	+4.2%
Operating Profit	643 (2.2%)	972 (3.5%)	1,037 (3.6%)	+61.2%	+6.7%
Ordinary Profit	-256 (-0.9%)	1,075 (3.9%)	853 (3.0%)	Turn around	-20.6%
EBITDA	2,505 (8.8%)	2,839 (10.3%)	2,924 (10.2%)	+16.7%	+3.0%

2) Revenue Breakdown by Region and Customer





Comments

- Regional performance: Europe +9% YoY; U.S. -6%; Korea -2%
- Customer performance: Mercedes-Benz +36% YoY; BMW +19%; Hyundai Motor Group -4%; Ford -5%; GM -7%
- Stable revenue maintained as expanded supply to European OEMs and favorable FX effects offset volume adjustments in other regions
- Operating margin of 3.6%, supported by material and logistics cost management, operational efficiency, and tariff recoveries
- SG&A ratio increased slightly due to a lower capitalization rate, while company-wide cost-efficiency initiatives continued
- Strengthen the 2026 growth foundation through Life Cycle Extension and region-specific optimization of the electrified vehicle mix
- xEV revenue mix reached 31% on an improved customer mix and higher xEV volumes; revenue growth expected to continue in 2026, led by European premium customers and xEV programs
- Improve the cost structure and reduce the mid- to long-term fixed-cost burden through more efficient CAPEX and R&D investment

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IV. Appendix - Raw Material Price Trend

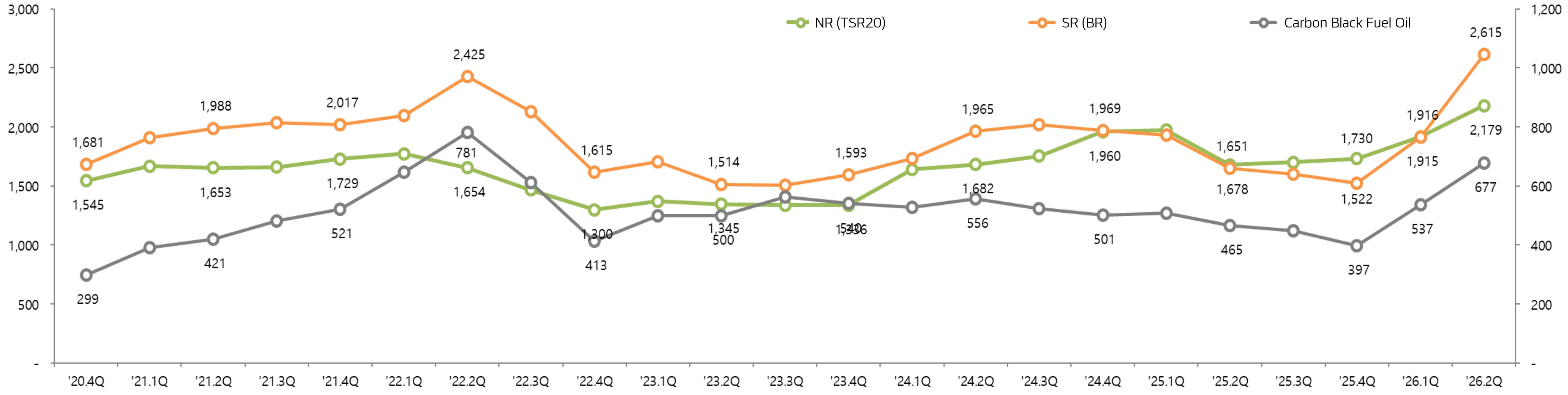
- **N/R** : SICOM TSR20 averaged USD 1,915/ton in 1Q 2026, amid production and supply disruptions caused by extreme weather and geopolitical risks in the Middle East. The average rose to USD 2,179/ton in 2Q 2026 as petrochemical supply-chain disruptions increased concerns over synthetic rubber feedstock availability, boosting demand for natural rubber as a substitute. In 3Q 2026, prices are expected to ease slightly to USD 2,050-2,150/ton, as reduced Middle East tensions offset continued supply shortages caused by adverse weather in major producing regions.

- **S/R** : Butadiene prices surged amid supply concerns from the Middle East conflict and pre-emptive inventory building, peaking at USD 2,610/ton in early April 2026. Prices subsequently declined through early July due to delayed demand recovery in downstream industries, cautious purchasing, and increased Asian supply. Average Asia BD prices were USD 875/ton in 4Q 2025, USD 1,527/ton in 1Q 2026, and USD 1,790/ton in 2Q 2026. In 3Q 2026, prices are expected to stabilize downward at USD 1,000-1,200/ton, supported by improved supply conditions and easing geopolitical risks.

- **C/B** : Prices are expected to trend moderately lower in 3Q 2026, following the correction that began in June. Short-term volatility may persist due to uncertainty in the Middle East, but the likelihood of a sharp rebound remains limited amid easing feedstock supply pressures and delayed recovery in downstream demand.

Raw Material Price Trend

[Unit : USD/ton]



Note 1) TSR20 : SICOM Price (Natural Rubber)

Note 2) BR(Butadiene Rubber) : ICIS CFR NE/SE Asia Average Price

Note 3) Carbon Black Fuel Oil: Index Price of refined Oil

The company aims to allocate capital across strategic growth, shareholder returns, and financial resilience, while building trust through a transparent and predictable dividend policy.

01 Targeting ~35% Dividend Payout Ratio Over the Mid-Term

- Targeting a gradual increase in the dividend payout ratio to ~35% over FY2025-2027
- Payout to be based on adjusted net income, excluding non-recurring items from the Tire Business
- Capex to be concentrated in 2025 due to ongoing expansions in U.S. and Hungary; investments expected to unlock future growth and support payout expansion over time

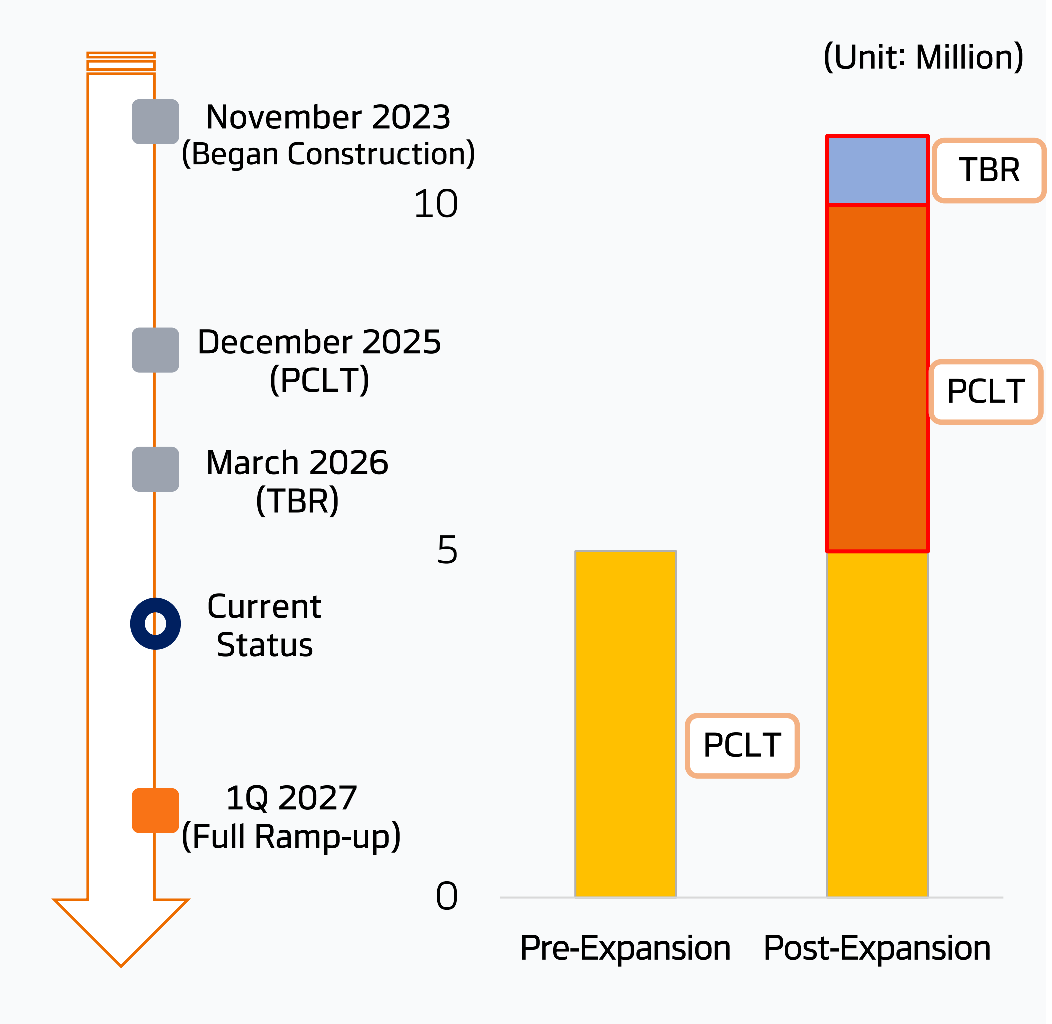
02 Interim Dividend Payment

- Following shareholder approval at the 13th AGM, Articles of Incorporation were amended to allow interim dividends by board resolution
- Interim dividends to be paid regularly from FY2025 to provide stable cash returns to shareholders

IV. Appendix - Ramp-Up of the U.S. Tennessee Plant

- Initial production commenced on the PCLT and TBR lines under the Tennessee Phase 2 & 3 expansion; ramp-up underway with full capacity targeted late 2026 ~ early 2027
- Improved profitability expected through economies of scale, while increased local-to-local supply will enhance strategic responsiveness to external changes, including tariffs

Tennessee Plant Expansion Progress



IV. Appendix - Consolidated Statement of Financial Position

[100 Million KRW]

2026 2Q	Tire Business		Thermal Mgmt Business		Total	
	Amt	%	Amt	%	Amt	%
Assets	193,417	100.0%	109,740	100.0%	289,132	100.0%
Current Assets	81,784	42.3%	48,057	43.8%	129,612	44.8%
Cash and cash equivalents	18,813	9.7%	9,677	8.8%	28,490	9.9%
Short term financial assets	2,048	1.1%	302	0.3%	2,350	0.8%
Trade and other receivables	25,801	13.3%	19,268	17.6%	43,769	15.1%
Inventories	29,294	15.1%	14,711	13.4%	44,005	15.2%
Other current assets	5,828	3.0%	4,100	3.7%	10,998	3.8%
Non-current Assets	111,633	57.7%	61,683	56.2%	159,520	55.2%
Tangible, Intangible assets and Investment properties	73,677	38.1%	55,472	50.5%	145,378	50.3%
Other non-current assets	37,956	19.6%	6,211	5.7%	14,142	4.9%
Liabilities	58,393	30.2%	67,079	61.1%	132,608	45.9%
Current Liabilities	36,461	18.9%	45,497	41.5%	83,304	28.8%
Non-Current Liabilities	21,932	11.3%	21,582	19.7%	49,304	17.1%
Shareholder's Equity	135,024	69.8%	42,661	38.9%	156,524	54.1%
Debt	30,116		37,941		67,855	
Net Debt	7,163		28,265		35,225	
Liability Ratio		43.2%		157.2%		84.7%
Net Worth to Assets		69.8%		38.9%		54.1%
Net Debt Ratio		5.3%		66.3%		22.5%

※ The Total(Consolidated) figures include partial adjustments for intercompany transactions.

IV. Appendix - Consolidated Income Statement (YTD 2026)

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[100 Million KRW]

2026 1H	Tire Business		Thermal Mgmt Business		Total	
	Amt	%	Amt	%	Amt	%
Revenue	**53,731**	**100.0%**	**56,235**	**100.0%**	**109,964**	**100.0%**
COGS	34,014	63.3%	50,232	89.3%	84,617	76.9%
Gross Profit	19,716	36.7%	6,003	10.7%	25,347	23.1%
SG&A	10,509	19.6%	3,994	7.1%	14,687	13.4%
Operating Profit	**9,207**	**17.1%**	**2,009**	**3.6%**	**10,661**	**9.7%**
Other non-operating income/expense	-738	-1.4%	581	1.0%	-1,502	-1.4%
Financial income/cost	-46	-0.1%	-662	-1.2%	474	0.4%
Equity-method gain(loss)	-133	-0.2%	0	0.0%	-82	-0.1%
Income before income tax	**8,290**	**15.4%**	**1,927**	**3.4%**	**9,550**	**8.7%**
E B I T D A	12,147	22.6%	5,763	10.2%	17,910	16.3%
Depreciation	2,940	5.5%	3,754	6.7%	7,250	6.6%

※ Consolidated results (Total) include consolidation adjustments. PPA amortization related to the Hanon Systems acquisition amounted to approximately KRW 55.8 billion in 1H 2026.

IV. Appendix - Consolidated Income Statement (2Q 2026)

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[100 Million KRW]

2026 2Q	Tire Business		Thermal Mgmt Business		Total	
	Amt	%	Amt	%	Amt	%
Revenue	**28,073**	**100.0%**	**28,752**	**100.0%**	**56,825**	**100.0%**
COGS	17,682	63.0%	25,630	89.1%	43,497	76.5%
Gross Profit	10,392	37.0%	3,123	10.9%	13,328	23.5%
SG&A	5,560	19.8%	2,086	7.3%	7,737	13.6%
Operating Profit	**4,832**	**17.2%**	**1,037**	**3.6%**	**5,591**	**9.8%**
Other non-operating income/expense	-646	-2.3%	12	0.0%	-894	-1.6%
Financial income/cost	-314	-1.1%	-196	-0.7%	-326	-0.6%
Equity-method gain(loss)	-127	-0.5%	0	0.0%	-109	-0.2%
Income before income tax	**3,744**	**13.3%**	**853**	**3.0%**	**4,263**	**7.5%**
E B I T D A	6,349	22.6%	2,924	10.2%	9,273	16.3%
Depreciation	1,518	5.4%	1,887	6.6%	3,682	6.5%

※ Consolidated results (Total) include consolidation adjustments. PPA amortization related to the Hanon Systems acquisition amounted to approximately KRW 27.9 billion in 2Q 2026.